

This information is for Financial Professionals only and should not be relied upon or distributed to Retail Investors. All awards and ratings relate to Marlborough's onshore range of funds, which act as Master funds to the Marlborough International offshore Feeder funds.

## UK Lipper Fund Awards 2019

The **Marlborough European Multi-Cap** and **Marlborough UK Micro-Cap Growth Master funds** again earned recognition in the UK Lipper Fund Awards for their consistently strong risk-adjusted performance.

**Marlborough European Multi-Cap** was named *best European small and mid-cap equity fund over five years*. This is the third successive year that the fund, which is managed by David Walton, has been honoured in the awards. It carried off the title of *best Europe ex-UK equity fund over three years* in both 2017 and 2018.

**Marlborough UK Micro-Cap Growth**, which is co-managed by Giles Hargreave and Guy Feld, was named *best UK small and mid-cap equity fund over ten years*. The fund carried off the same title last year and in 2016.



## FundCalibre Fund Management Equity Index 2019

Marlborough's performance across its range of nine equity funds ranked it in the top eight of 83 fund groups reviewed in FundCalibre's 2019 review. The index analyses data over a five-year period to identify companies that have the most consistently strong stock-picking fund managers.

## FE Alpha Managers 2019

Marlborough ranks in the top ten of fund groups with the most FE Alpha Managers for 2019. Five Marlborough managers, who run eight funds investing in equities and fixed interest, have the rating from FE. It is awarded to the top 10% of managers running funds available to UK retail investors and is based on risk-adjusted performance since 2000.

## Money Observer Rated Funds 2019

The **Marlborough European Multi-Cap**, **Global Bond**, **UK Micro-Cap Growth** and **UK Multi-Cap Growth** funds have all retained their Money Observer Rated status 2019. The aim of the rating is to help investors pinpoint funds with consistent returns against their peer group or benchmark.



## Risk Warnings

The following is a summary only of some key items in the Prospectus. Investors in Protected Cell Company (PCC) must have the financial expertise and willingness to accept the risks inherent in this investment. **Past performance is not a reliable indicator of current or future performance and should not be the sole factor considered when selecting funds.**

The Marlborough European Multi-Cap Master Fund (The Master Fund) may use derivatives to protect the value of the Fund's assets or to reduce the costs of investing, although this may not be achieved. It is not anticipated that the use of derivatives will have any significant effect on the risk profile of the Fund. The Marlborough European Multi-Cap and UK Micro-Cap Growth Master funds invest in smaller companies which carry a higher degree of risk than larger companies. The shares of smaller companies may be less liquid and their performance more volatile over shorter time periods. The Master funds will be exposed to stock markets. Stock market prices can move irrationally and be affected unpredictably by diverse factors, including political and economic events. The Marlborough UK Micro-Cap Growth Master Fund invests mainly in the UK, therefore, investments will be vulnerable to sentiment in that market, which may strongly affect the value of the fund. It should be appreciated that the value of Shares is not guaranteed and may go down as well as up and that investors may not receive, on redemption of their Shares, the amount that they originally invested. Investment in the Company should only be undertaken as part of a diversified investment portfolio. Investment in the Shares should be viewed as a medium to long term investment. Shares may not be redeemed otherwise than on any Dealing Day. There will not be any secondary market in the shares of the Company.

## Regulatory Information

This material is for distribution to professional clients only and should not be distributed to or relied upon by any other persons. The Cells referred to are a cell of Marlborough International Fund PCC Limited (the 'Company'), a protected cell company incorporated in Guernsey and authorised as a Class B Collective Investment Scheme under the terms of the Protection of Investors (Bailiwick of Guernsey) law, 1987, as amended. Investment may only be made on the basis of the current Prospectus, this can be found on the website [www.marlboroughinternational.gg](http://www.marlboroughinternational.gg).

Marlborough International Management Limited is incorporated in Guernsey. Registration No. 27895. Regulated by the Guernsey Financial Services Commission. Registered Office: Town Mills South, La Rue du Pre, St. Peter Port, Guernsey, GY1 3HZ, Channel Islands. Broker Support: +44 (0)1204 589 336. Email: [enquiries@marlboroughgroup.com](mailto:enquiries@marlboroughgroup.com)