

This information is for Financial Advisers only and should not be relied upon by Retail Investors.

Marlborough's funds have been earning more coverage in the investment trade press and national newspapers. Please note that to read some of these articles you may need to register with the relevant website.

Many UK companies are continuing to trade well and achieve strong earnings growth, despite Brexit uncertainty and recent market volatility, Richard Hallett, Manager of **Marlborough UK Multi-Cap Growth**, wrote in an article for Investment Week. *December 2018*

[Read the Investment Week article](#)

In an article on financial record-breakers, The Telegraph highlighted **Marlborough Special Situations** as the highest-returning fund available to British investors, with a return of 3,493% over the past 20 years. *September 2018*

[Read the Telegraph article](#)

Marlborough UK Micro-Cap Growth and **Marlborough Special Situations** were both highlighted by Citywire as number one performers in the IA UK Smaller Companies sector since their respective launch dates. The article also said Giles Hargreave, Co-Manager of both funds, has an unrivalled record for Citywire fund manager ratings and had earned their top AAA-rating for the past 11 consecutive months. *December 2018*

[Read the Citywire article](#)

There's a lot more to UK small caps than the UK economy, Eustace Santa Barbara, Co-Manager of **Marlborough Special Situations**, wrote in an article for Citywire Wealth Manager. Highlighting UK small caps that earn a large proportion of their revenues outside the UK, he said half the overall revenues of companies held in Marlborough Special Situations come from overseas. *December 2018*

[Read the Citywire article](#)



The Telegraph included **Marlborough UK Micro-Cap Growth** in its newly unveiled 'Growth 10' selection. These are the 'stand out' growth funds it thinks offer the best chance of strong returns relative to the risk taken. *September 2018*

[Read the Telegraph article](#)

Highlighting the strong performance of stock-picking fund managers compared with the FTSE 100, Citywire identified **Marlborough Special Situations** as the top performer of any fund in

the Investment Association universe since the turn of the millennium, with a return of 935%. *December 2018*

[Read the Citywire article](#)

Trustnet reported that **Marlborough Special Situations** was the top-performing 'value' fund over ten years, with a return of almost 360%. The finding was based on analysis of 73 value-orientated funds (those with value, special situations or recovery in their name) with a track record of more than a decade. *September 2018*

[Read the Trustnet article](#)

Marlborough UK Micro-Cap Growth was highlighted in an article about fund selectors' favourite UK small cap funds on Trustnet. The article cited the exemplary track record of co-managers Giles Hargreave and Guy Feld and reported that the fund returned 426% over a decade versus an IA UK Smaller Companies sector average of 189%. *September 2018*

[Read the Trustnet article](#)

Moneywise Fund Awards 2018

**Marlborough
UK Multi-Cap Growth**

*Highly Commended
UK All Companies*



David Walton, Manager of **Marlborough European Multi-Cap**, was praised as a 'talented stock-picker' by Darius McDermott, of Chelsea Financial Services, in an article for Money Marketing. He highlighted the fund's return of 61.5% over three years, compared with an IA Europe ex-UK sector average of 28.3%, and said 2019 could be a rewarding year for investors in Europe. *December 2018*

[Read the Money Marketing article](#)

Marlborough European Multi-Cap was highlighted by Money Marketing as the top performer in the IA Europe ex-UK sector over three and five years, with returns of 60.46% and 89.7% respectively. The article highlighted the bottom-up approach used by Manager David Walton and Deputy Manager Will Searle. *December 2018*

[Read the Money Marketing article](#)



2018 Marlborough European Multi-Cap Awards Summary

Citywire UK
Fund Manager Awards 2018

David Walton: Marlborough European Multi-Cap
Winner - Europe ex-UK Equity

Money Observer
Fund Awards 2018

Marlborough European Multi-Cap
Best Europe Fund

Thomson Reuters
Lipper Fund Awards UK 2018

Marlborough European Multi-Cap
*Best Fund over Three Years,
Equity Europe ex UK*



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Marlborough
International

Regulatory information

Marlborough International provides access via offshore cells, which act as feeder funds into the award-winning Marlborough fund range.

This information is for Financial Advisers only and should not be relied upon by Retail Investors. Past performance is not a reliable indicator of current or future performance and should not be the sole factor considered when selecting funds. The value of an investment and the income from it is not guaranteed and will vary. Values can fall as well as rise, and there's no guarantee an investor will make a profit. They may get back significantly less than they invest. The Marlborough European Multi-Cap, UK Micro-Cap Growth and Special Situations Funds invest in smaller companies, which carry a higher degree of risk than larger companies and may result in a volatile NAV. The shares of smaller companies may be less liquid and their performance more volatile, especially over shorter time periods. The UK Multi-Cap Growth, UK Micro-Cap Growth and Special Situations Funds invest mainly in the UK. Therefore they may be more vulnerable to market sentiment in that country. Marlborough funds invest for the long-term and may not be appropriate for investors who plan to take money out within five years. This document is provided for information purposes only and should not be interpreted as investment advice. The information contained herein has been prepared from sources believed reliable but is not guaranteed and is not a complete summary or statement of all available data, nor is it considered an offer to buy or sell any securities referred to herein. Opinions expressed are subject to change without notice and do not take into account the particular investment objectives, financial situations or need of individual investors. Please note that for your protection telephone calls may be recorded.

Investment in the Marlborough feeder funds can only be made on the basis of the relevant prospectuses, which are available from Marlborough International Management Limited on request or via www.marlboroughinternational.gg